

Kinsale Insurance Company P. O. Box 17008 Richmond, VA 23226 (804) 289-1300 www.kinsaleins.com

## **APPRAISERS ERRORS & OMISSIONS APPLICATION**

## **APPLICANT'S INFORMATION**

	Legal name of the business who is the primary applicant and will be the first named insured listed on the policy:		
2.	policy:Please list all other business/dba names for which you are seeking coverage under this policy:		
3.	Corporation Individual Partnership Municipality For Profit Joint Venture Other:		
4.	<ul> <li>Please list any names of other entities that you own or manage or that you do business under (such entities are not requesting coverage under this policy:</li></ul>		
5.	Primary location address:		
6.	County of primary location: Date business originally established:		
7.	Total number of branches? List all addresses for additional branches:		
8.	What is your web-site address? www		
	What is your phone number?		
10.	Has the name or ownership of the entity changed or has any other business been Yes No purchased, merged or consolidated with the entity within the last 5 years?		
11.	Does any entity own or control your business or does your business own or Yes No control any entity?		
12.	During the past five years, has your name been changed or has any other business Yes No purchased, merged or consolidated with you?		
	For questions 9-11, please fully explain any "yes" response, including the names, dates, and revenue impact involved:		
13.	Please list any associations of which you are a member:		

As part of your application, please include a copy of your <u>appraisal form</u> including any disclaimers and/or assumptions made as part of the appraisal.

GENERAL INFORMATION

1. How may licensed appraisers (including trainees) are in the firm? \_\_\_\_\_\_

Please detail the years of experience/qualifications for each appraiser in the firm? \_\_\_\_\_\_

2. Do at least two appraisers review/sign-off on each appraisal?



Please describe any	other	quality	control	measures in	place:
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3. Type & Date of License (e.g. Certified Residential, Cert. Commercial, Cert. General, Trainee, etc.):

List Appraiser Associations of	of which you are a	member:
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4. Total Annual Appraisal Income: \$\_\_\_\_\_\_

- a. Percentage of Income Derived from Residential Appraisals: \_\_\_\_\_%
- b. Percentage of Income Derived from Commercial Appraisals: \_\_\_\_\_%
- c. Percentage of Income Derived from Other types of property: \_\_\_\_\_%
  If "c" above is completed, please provide a narrative description of the type of property:

5.	What is the estimated average property value you appraised for residential property? \$	
6.	What is the estimated average property value you appraised for commercial property? \$	
7.	What is the estimated average property value for any "other" type of property appraises?	
8.	Do you perform any home/building inspection as part of your services?	🗌 Yes 🗌 No
	If yes, please provide details:	
9.	What is the largest property value you appraised during the past 12 months? \$	
10.	Has there been any Claim made or any allegation of wrongdoing against the firm or any appraiser during the past 5 years in the rendering of Professional Services?	Yes No
	If Yes, please provide a complete narrative description of the claim & payment/reserve amounts on a separate sheet of paper.	
11.	Are you aware of any fact, circumstance, situation, act or omission which might reasonably be expected to be the basis of a claim or suit against the firm or any appraiser?	Yes No
	If Yes, please provide complete details on an extra sheet of paper (including date of the error, date the claim was made, specific allegations involved, your response to the claim, current reserve amount or amounts paid if closed).	
12.	Have you or any of your appraisers ever had a license revoked, limited or canceled or been the subject of any complaint?	Yes No
	If Yes, please provide complete details (i.e. dates, allegations involved, action taken in response, etc.) on an extra sheet of paper.	
13.	Do you currently carry Professional Liability/Errors & Omissions Insurance covering your appraisal activities?	Yes No
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Dee Is c	surance carrier: eductible current carrier willing to renew coverage?	Limits: Premium
ls c		
	current carrier willing to renew coverage?	
If N		Yes N
	No, please provide details:	
14. Red	quested limits of Errors & Omissions Insurance:	
	\$100/\$100 \$250/\$250 \$500/\$500	S1M/\$1M Other:
Red	quested deductible:	
	\$1,000 \$2,500 \$5,000 \$7,500	S10,000 Other:
	FRAUD WARNIN	NG
concernin NOTICE To the purpo insurance claimant f proceeds NOTICE T defraudin informatio	pplication for insurance or statement of claim containing any materially false ng any fact material thereto, may commit a fraudulent insurance act which is <b>TO COLORADO APPLICANTS</b> : It is unlawful to knowingly provide false, incom ose of defrauding or attempting to defraud the company. Penalties may ince e company or agent of an insurance company who knowingly provides false for the purpose of defrauding or attempting to defraud the policyholder or s shall be reported to the Colorado Division of Insurance within the Departme <b>TO DISTRICT OF COLUMBIA APPLICANTS</b> : <b>WARNING</b> : It is a crime to proving the insurer or any other person. Penalties include imprisonment and/c ion materially related to a claim was provided by the applicant.	as a crime in many states. Implete or misleading facts or information to an insurance company to include imprisonment, fines, denial of insurance and civil damages. A see, incomplete or misleading facts or information to a policy holder or claiming with regard to a settlement or award payable for insurant ent of Regulatory Agencies. povide false or misleading information to an insurer for the purpose for fines. In addition, an insurer may deny insurance benefits if fal
	<b>TO FLORIDA APPLICANTS</b> : Any person who knowingly and with intent to ir ntaining any false, incomplete or misleading information is guilty of a felony o	
	<b>TO HAWAII APPLICANTS:</b> For your protection, Hawaii law requires you to be s a crime punishable by fines or imprisonment, or both.	e informed that presenting a fraudulent claim for payment of a loss
insurance	<b>FO KENTUCKY APPLICANTS</b> : Any person who knowingly and with intent to d e containing any materially false information or conceals, for the purpose of lent insurance act, which is a crime.	
	TO LOUISIANA APPLICANTS: Any person who knowingly presents a false or f prmation in an application for insurance is guilty of a crime and may be subject	
	<b>TO MAINE APPLICANTS</b> : It is a crime to knowingly provide false, incomplete ng the company. Penalties may include imprisonment, fines, or denial of insu	
	TO NEW JERSEY APPLICANTS: Any person who includes any false or mislead and civil penalties.	ding information on an application for an insurance policy is subject
	<b>TO NEW MEXICO APPLICANTS</b> : Any person who knowingly presents a fals false information in an application for insurance is guilty of a crime and may	

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**NOTICE TO NEW YORK APPLICANTS**: Any person who knowingly and with intent to defraud an insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and shall also be subject to a civil penalty not to exceed \$5,000 and the stated value of the claim for each such violation.

**NOTICE TO OHIO APPLICANTS**: Any person who, with intent to defraud or knowing that he/she is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

**NOTICE TO OKLAHOMA APPLICANTS: WARNING:** Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes a any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.

**NOTICE TO PENNSYLVANIA APPLICANTS:** Any person who knowingly and with intent to defraud any insurance company, or other person, files an application for insurance or statement of a claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects the person to criminal and civil penalties.

**NOTICE TO TENNESSEE APPLICANTS:** It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines and denial of insurance benefits.

**NOTICE TO VIRGINIA APPLICANTS:** It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines and denial of insurance benefits.

The Applicant acknowledges that the answers provided herein are based on a reasonable inquiry and/or investigation. The Applicant warrants that the above statements and particulars together with any attached or appended documents are true and complete and do not misrepresent, misstate or omit any material facts.

The Applicant agrees to notify us of any material changes in the answers to the questions on this questionnaire which may arise prior to the effective date of any policy issued pursuant to this questionnaire and the Applicant understands that any outstanding quotations may be modified or withdrawn based upon such changes at our sole discretion.

Completion of this form does not bind coverage. Applicant's acceptance of the company's quotation is required prior to binding coverage and policy issuance.

All written statements and materials furnished to the company in conjunction with this application are hereby incorporated by reference into this application and made a part of this application.

Applicant:

(Must be signed by a Principal, Partner, or Officer of the Firm)

Applicant's Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Title: \_\_\_\_\_

Agent/Broker Name: \_\_\_\_\_

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